

11th June, 2024

The Listing Officer,

Bombay Stock Exchange Ltd.
PHIROZE JEEJEEBHOY TOWERS,
DALAL STREET, MUMBAI - 400 001.

Dear Sir,

Subject: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

In terms of the Regulation (29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, we would like to inform you that we have sold 12,70,115 Shares of **Finolex Industries Limited**, resulting into a change in our holding.

Please find enclosed herewith disclosure in terms of Regulations 29(2) of the SEBI Regulations.

Kindly acknowledge the receipt of the same.

Thanking you,

Yours truly,

For Gagandeep Credit Capital Pvt Ltd.



Director

Encl.: As Above



Annexure-B

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1. Name of the Target Company (TC)	FINOLEX INDUSTRIES LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	1)Gagandeep Credit Capital Pvt.Ltd. 2) Anuj A. Sheth 3) Hiten A. Sheth 4) Prescient Wealth Management Pvt.Ltd.		
3. Whether the acquirer belongs to Promoter/Promoter group	NO		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BOMBAY STOCK EXCHANGE & NATIONAL STOCK EXCHANGE		
5. Details of the acquisition / disposal /holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition/sale under consideration, holding of :			
a) Shares carrying voting rights	34,804,387	5.61	5.61
b) Voting rights (VR) otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	34,804,387	5.61	5.61
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold	1,270,115	0.20	0.20
b) VRs acquired /sold otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold			
Total (a+b+c)	1,270,115	0.20	0.20

After the acquisition/sale, holding of:			
a) Shares carrying voting rights	33,534,272	5.40	5.40
b) VRs otherwise than by shares			
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.			
Total (a+b+c)	33,534,272	5.40	5.40
6. Mode of acquisition / sale of shares (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	07/06/24 & 10/06/24		
8. Equity share capital / total voting capital of the TC before the said acquisition / disposal	620,476,905		
9. Equity share capital/ total voting capital of the TC after the said acquisition / disposal	620,476,905		
10. Total diluted share/voting capital of the TC after the said acquisition/disposal.	620,476,905		
<p>(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.</p> <p>Signature of the acquirer / seller / Authorised Signatory For GANDEEP CREDIT CAPITAL PRIVATE LIMITED </p> <p>Place: Mumbai Director</p> <p>Date : 11/06/2024</p>			